

# Instructions for Calculating Osceola County Tourist Development Tax

1. Gross Rental Receipts- Total of Money Charged for All Rental Units, Excluding the 7.5% State of Florida Sales Tax and the 6% Osceola County Tourist Development Tax.
2. Exempt Rental Receipts- Total Money Charged for Units Rented to Parties Showing Proof That They Are Exempt From All Local and State Taxes.
3. Taxable Rental Receipts- Gross Rental Receipts (Line 1) minus Exempt Rental Receipts (Line 2).
4. Total Tax Collected - Tax Rate is 6% July 1, 2004 to Current Date. Multiply (X) Line 3 by 6% (.06).
5. Adjustments- plus (+)
6. Tax Due- Total Tax Collected (Line 4) plus (+) Adjustments (Line 5).
7. Less Collection Allowance- Take Allowance If Return Is Postmarked By 20th of Month Due. 2.5% (.025) of Tax Due (Line 6)  
\*\*\*\*\*Collection Allowance Cannot Be More than \$30.00\*\*\*\*\*
8. Plus Penalty- Returns Postmarked after the 20th of Month Due Receive a Penalty of 10% of Tax Due (Line 6) or \$50.00, whichever is greater. Penalty will not be less than \$50.00.  
\*\*\*\*\*Late Nil Returns Receive a \$50.00 Penalty\*\*\*\*\*
9. Plus Interest-  
 For Returns or Payments Due on or Before December 31, 2016, please contact our office at (407) 742-4000 for the correct Floating Rate of Interest.

The Floating Rate of Interest for Under Payments & Late Payments of Tax Due After December 31, 2016 are:

Interest Period	Interest Rate	Daily Factor
01/01/17 - 06/30/17	7 percent	.000191781
07/01/17 - 12/31/17	8 percent	.000219178
01/01/18 - 06/30/18	8 percent	.000219178
07/01/18 - 12/31/18	8 percent	.000219178
01/01/19 - 06/30/19	9 percent	.000246575
07/01/19 - 12/31/19	9 percent	.000246575
01/01/20 - 06/30/20	9 percent	.000245902
07/01/20 - 12/31/20	9 percent	.000245902
01/01/21 - 06/30/21	7 percent	.000191781
07/01/21 - 12/31/21	7 percent	.000191781
01/01/22 - 06/30/22	7 percent	.000191781
07/01/22 - 12/31/22	7 percent	.000191781
01/01/23 - 06/30/23	9 percent	.000246575
07/01/23 - 12/31/23	11 percent	.000301370
01/01/24 - 06/30/24	12 percent	.000327869

Example for Interest Period 07/01/17 - 12/31/17:

Calculator must Be Set for Floating Decimal.  
 Multiply Total Tax Due (Line 6) by 0.000219178  
 Equals (=) One Days Interest. Multiply One Days Interest by  
 Number of Days from Due Date to Date Remittance Is Postmarked  
 Equals (=) Interest Due.

10. Current Period Due- Total Tax Due (Line 6) minus (-) Collection Allowance or If Delinquent, Total Tax Due (Line 6) plus Penalty (Line 8) plus Interest (Line 9).
11. Previous Outstanding Credits- You Will Be Notified by mail from Tax Collector's Office of Any Credits.  
 (This Line is no longer Applicable)
12. Application Fee- a Five Dollar Fee Due at Time of Application.
13. Insufficient Check Fee- You Will Receive a Notice from the County Tourist Tax Audit Dept of Amount Due.
14. Total Amount Due- Current Period Due (Line 10) plus Line 11,12,13